

**REVENUE COLLECTIONS
OCTOBER, 2005, AND 3 MONTHS YEAR-TO-DATE**

October Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$591,968,000	\$577,084,000	(\$14,884,000)
Highway Fund	51,704,000	54,134,000	2,430,000
Sinking Fund	23,161,000	23,102,000	(59,000)
City & County Fund	56,026,000	56,905,000	879,000
Earmarked Fund	3,524,000	3,055,000	(469,000)
Total	\$726,383,000	\$714,280,000	(\$12,103,000)

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$1,998,201,000	\$1,991,762,000	(\$6,439,000)
Highway Fund	155,996,000	159,038,000	3,042,000
Sinking Fund	69,397,000	69,366,000	(31,000)
City & County Fund	168,138,000	170,617,000	2,479,000
Earmarked Fund	8,111,000	7,238,000	(873,000)
Total	\$2,399,843,000	\$2,398,021,000	(\$1,822,000)

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	October			
	2004	2005	Change	Percent
Franchise & Excise	\$22,021,000	\$15,406,000	-\$6,615,000	-30.04%
Income	1,044,000	2,297,000	1,253,000	120.02%
Inheritance & Estate	6,316,000	7,399,000	1,083,000	17.15%
Gasoline	50,140,000	51,151,000	1,011,000	2.02%
Petroleum Special	5,277,000	5,452,000	175,000	3.32%
Tobacco	10,288,000	8,976,000	-1,312,000	-12.75%
Beer	1,526,000	1,338,000	-188,000	-12.32%
Motor Vehicle Registration	17,420,000	19,339,000	1,919,000	11.02%
Motor Vehicle Title	903,000	936,000	33,000	3.65%
Mixed Drink	3,179,000	3,773,000	594,000	18.69%
Business	1,285,000	1,346,000	61,000	4.75%
Privilege	21,928,000	26,318,000	4,390,000	20.02%
Gross Receipts	122,000	30,000	-92,000	-75.41%
TVA - In Lieu of Tax Payments	18,039,000	18,344,000	305,000	1.69%
Alcoholic Beverage	2,956,000	3,124,000	168,000	5.68%
Sales and Use	501,202,000	532,454,000	31,252,000	6.24%
Motor Vehicle Fuel	13,728,000	16,403,000	2,675,000	19.49%
Severance	129,000	152,000	23,000	17.83%
Coin-operated Amusement	13,000	8,000	-5,000	-38.46%
Unauthorized Substance	0	34,000	34,000	NA
Total	\$677,516,000	\$714,280,000	\$36,764,000	5.43%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - October			
	2004	2005	Change	Percent
Franchise & Excise	\$250,659,000	\$289,087,000	\$38,428,000	15.33%
Income	2,691,000	6,427,000	3,736,000	138.83%
Inheritance & Estate	19,573,000	20,519,000	946,000	4.83%
Gasoline	155,262,000	154,939,000	-323,000	-0.21%
Petroleum Special	16,156,000	16,363,000	207,000	1.28%
Tobacco	31,123,000	31,591,000	468,000	1.50%
Beer	4,687,000	4,721,000	34,000	0.73%
Motor Vehicle Registration	52,667,000	56,171,000	3,504,000	6.65%
Motor Vehicle Title	2,868,000	2,903,000	35,000	1.22%
Mixed Drink	9,882,000	11,328,000	1,446,000	14.63%
Business	4,847,000	5,097,000	250,000	5.16%
Privilege	61,501,000	72,982,000	11,481,000	18.67%
Gross Receipts	11,525,000	12,738,000	1,213,000	10.52%
TVA - In Lieu of Tax Payments	52,584,000	54,922,000	2,338,000	4.45%
Alcoholic Beverage	8,694,000	9,207,000	513,000	5.90%
Sales and Use	1,491,739,000	1,602,594,000	110,855,000	7.43%
Motor Vehicle Fuel	43,460,000	45,818,000	2,358,000	5.43%
Severance	374,000	450,000	76,000	20.32%
Coin-operated Amusement	46,000	47,000	1,000	2.17%
Unauthorized Substance	0	117,000	117,000	NA
Total	\$2,220,338,000	\$2,398,021,000	\$177,683,000	8.00%

Table 3
August - October Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (2,100,000)	\$ (100,000)	\$ (2,200,000)
Income Tax	1,900,000	700,000	2,600,000
Inheritance Tax	(3,800,000)	0	(3,800,000)
Privilege Tax	12,300,000	(900,000)	11,400,000
Business Tax	200,000	0	200,000
TVA	0	100,000	100,000
Gross Receipts	2,100,000	0	2,100,000
Gasoline & Motor Fuel Taxes	(100,000)	3,900,000	3,800,000
Motor Vehicle Registration	100,000	300,000	400,000
Other Taxes	<u>2,300,000</u>	<u>600,000</u>	<u>2,900,000</u>
Sub-Total	<u>\$ 12,900,000</u>	<u>\$ 4,600,000</u>	<u>\$ 17,500,000</u>
F & E Taxes	<u>(19,300,000)</u>	<u>0</u>	<u>(19,300,000)</u>
Total	<u><u>\$ (6,400,000)</u></u>	<u><u>\$ 4,600,000</u></u>	<u><u>\$ (1,800,000)</u></u>